

THE SPECULATIVE MARKETS.

Wheat Opened Weak on the Receipt of Much Bear News.

LATER THAT CEREAL ADVANCED.

Government Report Caused Quite a Stump in Corn—Altogether it Was a Very Lively Day on 'Change.

CHICAGO, Ill. Sept. 11.—Wheat opened weak this morning on the bearish tenor of the government report which it was estimated presented, according to the averages, a total of about \$100,000,000 bushels, while the remarks in connection therewith to the effect that the yields from the wheat crop were not up to expectations, gave a lop-hole for bearing even a larger yield. Then the cable told of lower markets at London and Liverpool, probably the result of our government report combined with brilliant weather there and with but little trading. Paris was also lower. In addition to this the receipts here and in the market were large.

At 10:30 a.m. of all this bad news December wheat, which closed at 75¢ yesterday, opened weak this morning at from 65¢ to 66¢ and at once sold down to 62¢, which proved to be the bottom figure of the day. The points received in the day favored the buying side and were taken full advantage of. The price was then 63¢, and the market was strong. It was sold twice as much when the price reached 66¢. Later 65¢ was the ruling price. Paris was 63¢, and the market was strong at 64¢ and much more besides. Little cattle, when from around 9¢ the price advanced to 9½¢, Hutchinson, Kansas, was the most prominent market, and still higher. The market was advanced from 9½¢ to 9¾¢, the entire crowd of local shorts was contesting with the longs, and the strength was caused by the export clearances from the four principal Atlantic ports which were 100% up. New York, New Orleans, 17,000 bushels; New York wheat with foreign connections were heavy buyers in New York and through agents here. But the market was still strong, and the price of cash wheat there early in the day, and cable offers sent from New York yesterday had been accepted to the extent of 10,000 bushels. In the midst of the excitement attending the advance to 65¢ a European war scare was presented, late afternoon, when a reported cold wave in the west had a symptomatic influence in wheat. The market was 64¢, and the price was 64¢. In the last few minutes it was quite weak and closed at 63¢.

Corn opened weak on the rather bearish government report. It reported heavy receipts and fine weather in the corn belt. No corn was sold until after 11 o'clock, when 66¢ or 67¢ below the closing of the previous day. Great blocks of it were sold, and more were wanted at that price, and in consequence were recovered once more to 55¢ and 56¢.

LIVERPOOL, ENGLAND. Sept. 11.—Wheat—Dull; corn—Moderately quiet; barley—quiet; oats—Moderately quiet; domestic, 14½¢; flour—Dull; steady; straits, \$3.00.

Lima oil, no sales. Total sales, 250,000 barrels. COTTONSEED OIL—Firm.

TALLOW—Dull.

ROSES—Steady, quiet.

TOBACCO—Firm, former at 28¢-30¢.

Eggs—Western firm, steady at 18½¢-19½¢; receipts, 2,752 packages.

PHILADELPHIA, Pa., Sept. 11.—Clearings 525,000 bushels, 100% spot; domestic, 66¢; exports, 35¢; polled, 28½¢-4¢; Texas, 15½¢-16¢; Pork—Dull and unchanged; old mess, \$1.00; old sow, 10¢; new, \$1.25-12½¢; extra prime, \$1.00-11¢; 50¢.

CUT MEATS—Firm; pickled hams, 9¢.

MIDDLE—Firms; short clear, September.

LARD—Firm but quiet; western steaks, \$1.37½¢; sales, 200 barrels at \$1.35-14¢; options, 200 barrels at 14¢ per cent.

PRIME MERCANTILE PAPER—5½-67 per cent.

STEELING EXCHANGE—Active and steady at 60¢ per cent, with some small loans at 7 per cent.

CHICAGO, Ill., Sept. 11.—Money unchanged at 6 per cent, with some small loans at 7 per cent.

CHICAGO, Ill., Sept. 11.—Money unchanged at 6 per cent; sterling exchange dollar, 62¢; change 6¢ discount; sterling exchange dollar, 61¢-\$1 for six-day bills and \$1.85 for eight days.

NEW YORK MONEY MARKET.

NEW YORK, Sept. 11.—MONEY ON CALL—Easy, 6 per cent; from stock, last loan closed offered at 6½ per cent.

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LIVERPOOL MARKETS.

LIVERPOOL, Sept. 11.—WHEAT—Dull; holdovers moderately. Receipts of wheat for past three days, 18,000 cwt., including 10,000 cwt. of grain.

CORN—Quiet and lower; mixed western, 6½¢ per cent.

COFFEE—Receipts of American corn for export, 10,000 cwt.

LARD—Prime western, 36¢ per cent.

BUTTER—United States finest, 8½¢ per cwt.

AMERICAN REFRIGERATOR BEER—Four quarters, 40¢ ducat.

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, Minn., Sept. 11.—WHEAT—Lower; No. 2 hard cash, \$1.02; No. 2 red, cash, \$1.02; COHORN—Steady; No. 2, cash and September.

OATS—Irregular cash, 30¢; May, 30¢.

CORN—Steady; No. 2, cash; Sept. 21.

WHISKY—Steady at \$1.18.

KANSAS CITY MARKETS.

KANSAS CITY, Mo., Sept. 11.—WHEAT—Higher; No. 2 hard cash, \$1.02; No. 2 red, cash, \$1.02; COHORN—Irregular cash, Oct. 10, 30¢; OATS—Irregular cash, 30¢; May, 30¢.

CORN—Steady; No. 2, cash; Sept. 21.

WHISKY—Steady at \$1.18.

STOCKS AND BONDS.

NEW YORK, Sept. 11.—The stock market again displayed a reactionary temper today, but while the bond market was quiet, the stock market reflected the efforts to cause a material decline with the result of a fall of 100 points in the day's trading.

In the midst of the excitement attending the advance to 65¢ a European war scare was presented, late afternoon, when a reported cold wave in the west had a symptomatic influence in wheat. The market was 64¢, and the price was 64¢. The cause for the advance were the export clearances from the four principal Atlantic ports which were 100% up. New York, New Orleans, 17,000 bushels; New York wheat with foreign connections were heavy buyers in New York and through agents here. But the market was still strong, and the price of cash wheat there early in the day, and cable offers sent from New York yesterday had been accepted to the extent of 10,000 bushels. In the midst of the excitement attending the advance to 65¢ a European war scare was presented, late afternoon, when a reported cold wave in the west had a symptomatic influence in wheat. The market was 64¢, and the price was 64¢. 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